



November 14, 2024

To whom it may concern:

Company name: MACROMILL, INC.
Name of representative: Toru Sasaki, Representative Executive Officer and CEO
(Securities code: 3978; TSE Prime Market)
Phone number: +81-3-6716-0700 (main number)

**Notice of Revision of Interim and Year-end Dividend Forecasts (No Dividend Payment)
for the Fiscal Year Ending June 30, 2025**

The Company hereby announces that at its board of directors meeting held today, it has resolved to revise the Company's dividend forecasts for the fiscal year ending June 30, 2025 and not to pay an interim or year-end dividend for the fiscal year ending June 30, 2025, as detailed below, subject to the successful completion of the tender offer (the "Tender Offer") for the Company's common shares (the "Company Shares") and stock acquisition rights (the "Stock Acquisition Rights") by TJI Co., Ltd. (the "Tender Offeror") described in the "Notice Concerning Opinion in Favor of Tender Offer for the Company Shares, etc. by TJI Co., Ltd. and Recommendation to Tender" separately released today (the "Company's Press Release").

1. Reasons for revision

The Company has resolved at its board of directors meeting held today to express an opinion in favor of the Tender Offer and to recommend that the Company's shareholders and the holders of the Stock Acquisition Rights tender their securities in the Tender Offer. This resolution of the board of directors was adopted on the assumption that the Tender Offeror intends to make the Company a wholly-owned subsidiary of the Tender Offeror through the Tender Offer and the series of subsequent procedures and that the Company Shares will be delisted (for details, please refer to the Company's Press Release issued separately today).

The Company's basic policy has been to maintain stable dividends to shareholders based on a comprehensive assessment of, among other factors, the future business environment, earnings forecasts, and internal reserve levels. However, at its board of directors meeting held today, the Company has resolved to revise the Company's dividend forecasts for the fiscal year ending June 30, 2025 and not to pay an interim or year-end dividend for that fiscal year, subject to the successful completion of the Tender Offer. The reason is that, according to the Tender Offeror, the purchase prices of the Company Shares and the Stock Acquisition Rights in the Tender Offer have been set on the assumption that the interim dividend at the end of December 2024 and the year-end dividend at the end of June 2025 will not be paid, and another reason is from the perspective of ensuring fairness among shareholders, because if a dividend is paid with a record date on or after December 26, 2024, which is the scheduled end date of the period of the Tender Offer, there is a possibility that the dividend will be paid only to shareholders who do not tender in the Tender Offer, resulting in a difference in economic effect between shareholders who tender in the Tender Offer and those who do not.

2. Details of revision

Record Date	Dividends per share (yen)		
	Interim dividend	Year-end dividend	Total annual dividend
Previous forecasts	17.00	20.00	37.00
Revised forecasts	0.00	0.00	0.00
Actual dividends paid in the current year	/		

Actual dividends paid in the previous year (fiscal year ended June 30, 2024)	12.00	15.00	27.00
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End